

# ANNUAL GENERAL MEETING,

HELD IN THE UNIVERSITY OF LEEDS

ON

THURSDAY, MARCH 21ST, 1929, AT 3.15 P.M.

THE President, Professor J. F. THORPE, C.B.E., D.Sc., F.R.S., was in the Chair.

The Report of the Council for 1928-1929, together with the Balance Sheets and Statements of Accounts for 1928, was presented. In the absence of the Treasurer, the PRESIDENT gave an account of the finances of the Society for the past year. The adoption of the report was proposed by Mr. Edward Hinks, seconded by Prof. C. K. Ingold, and carried.

## REPORT OF COUNCIL, 1928-1929.

### I. *Fellowship Statistics.*

In the last Report of Council it was stated that the number of new Fellows elected during 1927 was 80 below the average for the last ten years, and that the total number of Fellows at the end of 1927 showed a decrease of 53 compared with the previous year. Concern at the position was expressed and an appeal made to Fellows to use their best endeavours to increase the membership. The Council has to report, however, that the diminution in membership has slightly increased this year.

At December 31st, 1927, the number of Fellows was 4040. During 1928, 203 Fellows were elected and 11 reinstated, making a gross total of 4254. The deaths recorded were 40, 135 Fellows resigned, and the names of 99 were removed for non-payment of annual subscriptions, as against 40, 103, and 110, respectively, the previous year. The losses, therefore, outnumber the elections by 60. The total number of Fellows at December 31st, 1928, was 3980, showing a decrease of 60.

While the number of Fellows removed under Bye-law IV is 11 less than last year, the resignations show an increase of 32. Notwithstanding an increase of 14 in the number of new Fellows, the elections still fall short by 68 of the average for the last ten years. The position causes anxiety and must be investigated by the Council.

The Society has suffered the loss by death of one of its distinguished Honorary Fellows, Professor Theodore W. Richards, who was elected in February, 1908. A memorial lecture in his honour is to be delivered before the Society by Sir Harold Hartley on April 25th. The number of Honorary Fellows at the end of 1928 was 22.

*Jubilee Fellows.*

The congratulations of the Society have been sent to Mr. Thomas Bolas, who, elected on March 18th, 1869, has completed his sixtieth year of Fellowship, and to the following, who have attained their Jubilee as Fellows :

Thomas Herbert Norton .....	April 4th, 1878.
William Arthur Harrison Naylor .....	April 4th, 1878.
Samuel Anthony Goldschmidt .....	April 4th, 1878.
Henry Russell Smith .....	May 16th, 1878.
William Jago .....	May 16th, 1878.
William Risdon Cripser .....	June 20th, 1878.
George William Slatter.....	Dec. 5th, 1878.
John Isaac Watts .....	Dec. 5th, 1878.
William Stevenson .....	Feb. 6th, 1879.
Charles Frederick Cross .....	Feb. 6th, 1879.
Peter Phillips Bedson .....	Feb. 6th, 1879.

(Note : These appear in the order of election.)

*II. Journal.*

The Journal for 1928 contains 3308 pages, of which 3216½ pages are occupied by 438 memoirs (a record number) and 28 notes, the remaining 91½ pages being devoted to Obituary Notices (31 pages), two Lectures (38½ pages), and the Report of the Annual General Meeting and the Presidential Address (22 pages). The volume for 1927 contains 414 memoirs and 28 notes, occupying 3096 pages.

During 1928, 501 papers were offered to the Society for publication in the Journal; of these, 15 were declined. The corresponding numbers for 1927 are 485 and 23. The average interval between the dates of receipt and of publication of papers is 10·75 weeks for 1928 and 10·5 weeks for 1927.

The Council records its indebtedness to Fellows and others for their services to the Society in refereeing papers.

*III. Abstracts.*

The "A" Abstracts for 1928 contained 9456 abstracts occupying 1408 pages, compared with the corresponding figures in 1927 of 8010 and 1230, respectively. These comprised 4718 in General, Physical, and Inorganic Chemistry, 224 in Geochemistry, 2236 in Organic Chemistry, and 2268 in Biochemistry. The corresponding figures for 1927 were 4157, 80, 2095, and 1678.

The increase, amounting to about 18 per cent., in the number of abstracts in the "A" Section is noteworthy. This is due to the greater amount of chemical literature published, and not to a general widening of scope of the subject matter abstracted. The average length of the abstracts was 0·30 of a column, the same as for 1927, and the Bureau considers that this average cannot usefully

be reduced. The cost per page has been reduced by more than two shillings following the adoption of the lighter paper for 1928.

*Index.* The Joint Annual Index for the Abstracts for 1927 covered 514 pages, as compared with 430 pages for the 1926 Index. The cost of printing the Index was £1135 7s. 8d. and of the paper £247 8s. 1d. The printing of the 1928 Index has been entrusted to Messrs. Clay & Sons. It is satisfactory to note that the cost of setting the type has been reduced by 10 per cent.

*Status.* The Bureau submitted a report on this matter to the Councils of the two Societies suggesting that provision should be made for regularising the Bureau as a joint Committee. The Societies agreed to make such alterations in their respective Bye-laws as were necessary for this purpose.

*Collective Index.* The Bureau is considering the question of issuing a collective index to the Abstracts covering the period from 1923, and hopes to submit a report on the subject in due course.

#### IV. *Library.*

Excluding the evenings on which meetings of the Chemical Society were held, there were 8037 attendances during the past year as compared with 8002 in 1927. Of these, 5368 were made by Fellows of the Chemical Society, while 2669 were made by Members of Contributing Societies, as against 2594 in 1927. The number of books borrowed during 1928 was 5262, as against 5489 the previous year. Of these, 1337 were issued by post, as against 1381 in the preceding year.

The additions to the Library comprise 281 books, of which 85 were presented, 664 volumes of periodicals and 138 pamphlets, as against 286 books, 625 volumes of periodicals and 86 pamphlets last year. The total number of volumes added during the year was 945, showing an increase of 34. The Library now contains 32,832 volumes, consisting of 9,928 books and 22,904 bound volumes of periodicals.

The Council expresses its gratitude to all those who have presented volumes to the Library during the year.

#### V. *General.*

The Arrhenius Memorial Lecture was delivered by Sir James Walker at the Royal Institution on Thursday, May 10th, and was published in the Journal (p. 1380). The first of the Liversidge Lectures, founded in accordance with the will of the late Professor Archibald Liversidge, was delivered on November 29th by Professor F. G. Donnan, who chose as his subject "Physical Chemistry in the

Service of Biology." Professor W. H. Perkin will deliver the first Pedler Lecture on May 30th, 1929, his subject being "The Early History of the Synthesis of Closed Carbon Chains."

It was decided, as an experiment, to hold the Ordinary Scientific Meetings during May and June at 5.30 p.m. It was subsequently agreed that the meetings in the Session 1928-1929 should be held at the usual hour of 8 o'clock.

The President represented the Society at the Celebrations in Madrid of the 25th Anniversary of the Sociedad Española de Física y Química, and presented an address of congratulation. The President was present at the luncheon given by the Faraday Society on November 9th, when its 25th Anniversary was celebrated, and at the Hauptversammlung of the Deutsche Bunsen Gesellschaft held in Munich in May. He also attended the Liebig-Wöhler Celebrations at Darmstadt and Giessen on July 7th and 8th, presenting on behalf of the Society an address of congratulation. The Council sent for exhibition at the Liebig-Wöhler Celebrations the portrait of Baron von Liebig presented to the Society by Mrs. Alec Tweedie, and has received the thanks of the German Chemical Society for the loan. A copy of the portrait, executed by Mr. G. A. Pownall, the cost of which has been met by private subscription, will be presented on behalf of the Council and Fellows to the German Chemical Society, which has expressed its willingness to receive the gift and its appreciation of the spirit which prompted the offer.

Professor C. S. Gibson represented the Society at the Anniversary Dinner in Paris of the Société Chimique de France on June 2nd and at the Celebrations of the 25th Anniversary of the Nederlandsche Chemische Vereeniging held at The Hague in July. Professor W. P. Wynne was present as the Society's delegate at the opening of the New Research Laboratories of the Safety in Mines Research Board at Sheffield on October 11th, and an address of congratulation was sent to the President and Members of the Mendeléeff Congress at Kazan in honour of the centenary of Butleroff.

Professor G. Barger and Professor H. Bassett have been appointed to serve on the Organic and Inorganic Nomenclature Committees, respectively, of the International Union.

At the Anniversary Dinner of the Society held on March 22nd, the Society was honoured by the presence of many distinguished guests, including the President of the International Union of Pure and Applied Chemistry, the Presidents of the Finnish, Swedish, and Swiss Chemical Societies, and the Ministers for Finland and Switzerland. The Council has decided that the Annual General Meeting and Anniversary Dinner for 1929 shall be held in Leeds on March 21st. A local Committee has been formed to carry out arrange-

ments, of which Mr. H. S. Patterson has agreed to act as Hon. Secretary.

The Society was represented on the Bureau of Chemical Abstracts by Professor C. S. Gibson, Mr. A. J. Greenaway, Dr. J. T. Hewitt, Professor G. T. Morgan, and the Treasurer, and on the Federal Council of Pure and Applied Chemistry by the President, Professor C. S. Gibson, and Sir William J. Pope.

The financial arrangements made in 1923 regarding the *Journal of Physical Chemistry* came to an end on December 31st, 1928. The Council was informed in June that the Chemical Foundation had agreed to subscribe towards the cost of publication the sum of \$5,000 annually for four years as from January 1st, 1929, thus enabling the Editorial Board to continue publishing the Journal as heretofore. Professor James Kendall has been appointed to represent the Society on the British Editorial Board in the place of Dr. T. Slater Price, who has retired. During 1928, the British members of the Editorial Board received 19 papers, of which 7 have been published, 8 await publication, 2 are under consideration, and 2 have been declined. Fifteen reviews of books have also been prepared.

The Society has received from Professor H. E. Armstrong a photograph of a group of chemists; from Professor H. B. Dixon a photograph of a group of chemists taken on the occasion of the British Association Meeting in Oxford in 1894; from Lady Tilden various framed photographs; and from Miss Florence E. Watts an engraving of Mendeléeff, formerly the property of the late Sir Edward Thorpe; also from Dr. O. Rosenheim two manuscript letters by Baron von Liebig, and from Mr. F. W. Hodges two manuscript letters by Bunsen and Faraday. The collection of Medals has been increased by the Liebig-Wöhler Medals received from the President, the Scheele and Berzelius Medals from Miss Florence E. Watts, and the Pasteur Medal from Dr. E. W. Maddison. The Society has also received gifts of its publications from Professor G. G. Henderson and Mr. J. I. Watts. The Council has expressed its thanks to these donors.

Volume XXV of the Annual Reports (1928), besides dealing with the usual subjects, contains a special report on Catalysis. The subject of Stereochemistry has been dealt with sectionally instead of being written by one Reporter as was done last year.

The publication of a list of Physico-Chemical Symbols has been considered, and it has been decided to take no action pending the receipt of a report from the International Union, which has agreed to consider the matter at the first favourable opportunity. The question of preparing a Table of Atomic Weights has also been

undertaken by a special committee, and a Table, together with a report containing a reasoned statement for the accepted values, has been published in the Journal (January, 1929). This table was included in Vol. XXV of the Annual Reports and is also published separately on cards which can be obtained from the Assistant Secretary (price 2*d.* each, or 1*s.* 6*d.* per dozen).

As stated in the last Report of Council, the question of revising the Bye-Laws was referred to a Committee. The final report of this Committee was received and adopted by the Council on June 21st, and at an Extraordinary General Meeting on October 18th, the alterations and additions proposed were approved. The revised Bye-Laws were issued to Fellows in January, 1929, and a brief explanation of the significance of the alterations and additions appeared in the Proceedings for October.

The first of the volumes of special lectures which have been delivered before the Society since its foundation in 1841 contained the Faraday Lectures given between 1869 and 1927. It was published in October, and can be obtained by Fellows at 5*s.* 6*d.*, post free. Fellows are reminded that this Volume, which can also be obtained in paper covers, and Volumes I and II of the Memorial Lectures (price 9*s.* and 7*s.* each, respectively) are suitable for presentation as prizes.

The Annual Chemical Dinner, in which the Society co-operated, was held on Friday, November 9th, the principal guest of the evening being the Rt. Hon. W. G. A. Ormsby-Gore, M.P., Under-Secretary of State for the Colonies. There was present a large and representative gathering of chemists.

The Chemical Club, the members of which dine together at 6.30 p.m. on Council meeting days, has met nine times during 1928.

At the Ordinary Scientific Meeting on June 21st, the President made a presentation to Mr. F. W. Clifford of two cheques, one from the Council and one from Fellows, together with a clock, and a book containing the signatures of those Fellows who had contributed, to mark the completion of his 25th year as Librarian.

The Council records its thanks to those who have delivered lectures before the Society, to Fellows and others who have prepared obituary notices, to the authors of the Annual Reports for 1928, and to the Committee on Atomic Weights.

#### VI. *Research Fund.*

Sixty-one applications for Research Grants were received from Fellows during 1928, asking for £719 10*s.* and two from non-Fellows, asking for £29 10*s.* Grants amounting to £626 in all were awarded.

VII. *Financial.*

This year the Accounts appear in a somewhat simplified form compared with that adopted in previous years. All income and expenditure on account of the publications of the Society have been transferred to the Publications Fund Account, from which it can now be seen at once what has been the gross and net cost to the Society of the publications for the past year.

The Income of the Society has decreased by £126 0s. 8d., and the expenditure has increased by £75 8s. 4d.

*General Purposes Account.* The main causes for the decreased income are to be found in the Annual Subscriptions, which are £81 8s. less, and in the investments, which have yielded £43 12s. 3d. less.

The Administration Expenses are less by £49 11s. 9d. There are slight increases in salaries and wages, amounting to £26 0s. 11d. and £50 has been spent in the preparation of an inventory. There is a saving of £68 18s. 4d. on house expenses, coal, and furniture, and of £14 8s. 8d. on postages, miscellaneous printing and stationery. The sum transferred to Publications Fund Account to meet the cost of publications is £112 1s. 10d. in excess of that last year and the contribution to the Library is greater by £49 8s.

*Publications Fund Account.* Disregarding in the income account the sums of £3217 18s. 7d. for 1927 and £220 3s. 11d. for 1928, which have been capitalised, and the sums transferred from General Purposes Account, the income for 1928 exceeds that for 1927 by £27 7s. 7d. The sales of publications and income from advertisements show an increase of £120 10s. 9d.; on the other hand, the investments yielded £73 15s. 2d. less.

*Journal.* The total expenditure on account of the Journal shows a decrease of £135 11s. 6d. compared with that of the previous year. The expenditure on account of printing the Journal for 1928 is increased by £83 19s. 10d., due to there being 212 more pages than in 1927. The cost of paper was £544 9s. 7d. as against £701 18s. 5d. in 1927; the saving of £157 10s. 10d. has been due to the use of a lighter paper.

*Abstracts.* The Abstracts this year have cost £384 10s. 11d. more than in 1927. Abstractors' Fees account for £179 10s. 1d. of this. The charge for printing is up by £196, owing to an increase of 178 in the number of pages. The expenditure of £629 14s. 7d. on paper in 1928, as against £565 7s. 0d. in 1927, covers fifteen months' supply. The cost of the paper actually used in the Abstracts (including Index) was approximately £468, so that the introduction of the lighter paper has meant a saving of about £97, in spite of the increase in the number of pages.

*Distribution.* The measure of economy adopted by the Council in using a lighter paper has also enabled a saving of £212 6s. 5d. to be made in distribution charges for the Journal and Abstracts.

*Library.* The donations received from contributing Societies exceed those for the previous year by £10 10s., but owing to an increase in the sum spent on books and binding, the contribution from the general funds of the Society is £49 8s. more than in 1927.

*Income Tax.* In the last Report of Council, it was stated that the Board of Inland Revenue was unable to refund Income Tax paid on the Society's investments pending the decision of the High Court on two societies chosen as test cases. These cases were heard in June and decisions were given against the two Societies concerned. The Council is glad to report, however, that as a result of energetic representations, both in writing and personal interview, made by the President, the Treasurer, and Mr. W. B. Keen, the Council has been informed by the Board of Inland Revenue that the claim of the Chemical Society for exemption from Income Tax as a body established for charitable purposes only has been admitted.

*General.* A contribution of £50 has been made towards the expenses of the Federal Council for 1928, £10 to the Seventh International Congress of Photography, and £5 to the New International Association for Testing Materials.

The thanks of the Council have been conveyed to the Royal Society for the sum of £350 received from the Government Publications Grant towards the cost of the Society's publications for 1928. The Council is also gratified to report that it received during the year a donation of £100 to the Publications Fund from Imperial Chemical Industries, Ltd.

The insurances on the fixtures, fittings, and books in the Society's rooms have been carefully revised and the necessary alterations made.

The Council has decided that the Society shall act as its own Publisher as from January 1st, 1929. The Council takes this opportunity of expressing its appreciation of the services rendered to the Society by Messrs. Gurney & Jackson, who have acted as its Publishers for many years.

A vote of thanks to the Auditors (Dr. G. W. Monier-Williams, Dr. O. L. Brady, and Dr. A. E. Dunstan), which was proposed by Mr. M. P. APPLEBEY, and seconded by Dr. H. McCOMBIE, was carried. On the proposal of Prof. J. W. COBB, seconded by Prof. A. FINDLAY, Dr. O. L. Brady, Dr. A. E. Dunstan, and Dr. P. Haas were elected Auditors to audit the Accounts of the Society for 1929.



Prof W. P. WYNNE proposed a vote of thanks to the Treasurer, Secretaries, Foreign Secretary, Council and Committees for their services during the past year. This, which was seconded by Mr. F. P. DUNN, and carried, was acknowledged by Prof. R. ROBINSON.

The report on the election to vacancies on the Council for the year 1929—1930 was read as follows :

*Vice-President who has filled the office of President.*—W. P. Wynne.

*Vice-Presidents who have not filled the office of President.*—T. A. Henry and Emile S. Mond.

*Ordinary Members of Council (Country Members).*—G. M. Bennett, J. A. Cranston, W. E. Garner, and J. I. O. Masson.

A vote of thanks to the Scrutators (Mr. W. M. Colles and Mr. D. C. Jones) was proposed by Prof. F. M. ROWE, seconded by Prof. C. S. GIBSON and carried.

After tea, the company reassembled in the Great Hall of the University, where the Society was officially welcomed by the Vice-Chancellor, Dr. J. B. BAILLIE, and by the Lord Mayor of Leeds. The PRESIDENT then delivered his Address, entitled "Co-operation in Science and Industry." A vote of thanks to the PRESIDENT for his services in the Chair during the past year and for his Address was proposed by Prof. W. H. PERKIN and seconded by Sir ROBERT ROBERTSON. This was carried with acclamation and the PRESIDENT acknowledged it.

## INCOME AND EXPENDITURE GENERAL PURPOSES

1927			<i>Income.</i>			1928		
£	s.	d.	£	s.	d.	£	s.	d.
	175	10 0	To Life Compositions ... ..					60 0 0
			„ Annual Subscriptions:—					
			Received in advance, on account of 1928 ... ..			912	0	0
942	0	0	„ during 1928 „ „ .. ..			8313	0	0
8397	3	0	„ „ „ „ 1927 ... ..			563	17	0
524	0	0	„ „ „ „ 1926 and previous years			39	0	0
46	2	0						
9909	5	0				9827	17	0
			Less amount included in last year's Income, being valuation of Arrears as per last Balance Sheet ... ..			500	0	0
500	0	0						
9409	5	0				9327	17	0
			Add Arrears at date: £894; Estimated to realise as per Balance Sheet ... ..			500	0	0
500	0	0						
9909	5	0				9827	17	0
			„ Investments, Dividends on:—					
			£787 London, Midland and Scottish Railway 4 per cent. Debenture Stock ... ..			25	3	10
25	3	10	£1520 14s. 3d. Cardiff Corporation 3 per cent. Stock, 1914/54			36	10	0
36	10	0	£1400 India 2½ per cent. Stock ... ..			28	0	0
31	10	0	£2400 Bristol Corporation 2½ per cent. Debenture Stock			48	0	0
48	0	0	£2713 London, Midland and Scottish Railway 4 per cent. Preference Stock ... ..			86	16	4
86	16	4	£1200 Leeds Corporation 3 per cent. Stock ... ..			28	16	0
28	16	0	£1500 Transvaal 3 per cent. Guaranteed Stock, 1923/53			36	0	0
40	10	0	£1200 London and North Eastern Railway 3 per cent. Debenture Stock ... ..			28	16	0
28	16	0	£700 Canada ½ per cent. Stock, 1930/50 ... ..			19	12	0
19	12	0	£2100 5 per cent. War Stock, 1929/47 ... ..			105	0	0
105	0	0	£1100 5 per cent. War Bonds, 1929/47 ... ..			44	0	0
44	0	0	£600 Funding Loan, 4 per cent., 1960/90 ... ..			19	4	0
21	12	0	£11212 9s. 3½ per cent. Conversion Stock ... ..			323	4	0
323	9	0						
	848	15 2						829 2 2
	69	15 3	„ Income Tax recovered ... ..					
	92	15 3	„ Income Tax recoverable ... ..					144 12 7
	66	12 10	„ Interest on Deposit ... ..					60 11 6
	48	17 0	„ Miscellaneous Receipts ... ..					47 16 7
			„ Editing Liversidge Papers (see contra) ... ..					100 0 0
	£11,211	10 6						£11,069 19 10
			To Pedler Bequest, Balance of Income from Residue of Estate of Sir Alexander Pedler ... ..					—
	102	7 10	„ *Pedler Bequest, Balance of Capital ... ..					—
	2985	16 2						
	£3,088	4 0						

\* Legacy Duty amounted to £536 1s.









SPECIAL LECTURES FUND.

Income.

		1928	
		£	s. d.
To Dividend on £1299 9s. 4d. Conversion Loan, 3½% (half year) ...	...	18	3 10
" Interest on Deposit ...	...	4	4 4
		<u>£22</u>	<u>8 2</u>

Expenditure.

		1928	
		£	s. d.
By Honorarium, Livresidge Lecturer ...	...	21	0 0
" Excess of Income over Expenditure carried to Balance Sheet ...	...	1	8 2
		<u>£22</u>	<u>8 2</u>

THE CHEMICAL SOCIETY.—BALANCE SHEETS, 31st DECEMBER, 1928.

GENERAL PURPOSES.

1927		1928		1927		1928	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>				<i>Assets.</i>			
To Subs. received in advance:—				By Investments (value when acquired):—			
912	0 0	966	0 0	839	3 7	839	3 7
At £3				£787 London, Midland and Scottish			
" Sundry Creditors ...				Railway 4% Debenture Stock ...			
Printing and other				£1520 14s. 3d. Cardiff Corp. 3% Stock ...			
2,350	10 1	2,108	19 11	1650	0 0	1650	0 0
75	15 3	374	6 7	1316	1 0	1316	1 0
" Bankers' overdraft ...				£2400 Bristol Corp'n. 2½% Debenture			
" Excess of Assets over				Stock, Bristol Dock Account ...			
Liabilities as per last				£2713 London, Midland and Scottish			
25,840	10 8			3572	0 4	3572	0 4
Balance Sheet ...				Railway 4 per cent. Preference Stock			
Add Excess of Income				£1200 Leeds Corporation 3% Stock			
over Expenditure for				£1600 Transvaal 3 per cent. Guar-			
456	6 8			1460	13 6	1460	13 6
Year ...				teed Stock, 1923-53 ...			
				£1200 London and North Eastern			
				Railway 3 per cent. Debenture Stock			
				£700 Canada 3½% Stock, 1930/50 ...			
				£1100 5 per cent. War Stock, 1929/47			
				£1100 5% National War Bonds,			
				1929/47 ...			
				£600 4 per cent. Funding Loan,			
				1960/90 ...			
				£11,212 8s. 3½ per cent. Conversion			
				Stock ...			
				(Market Value £21,912 1s. 6d.)			
				8487 2 2			
				25,796 3 3			
				26,296 3 3			
				2827 9 11			
				Sundry Debtors ...			
				Subscriptions in Arrear, £394, Esti-			
				mated to realise ...			
				500 0 0			
				Cash in Hand ...			
				11 9 6			
				229,635 2 8			
				229,301 1 6			





THE EDWARD FRANK HARRISON MEMORIAL TRUST FUND.

	1927.	1928.	1929.
<i>Liabilities.</i>			
To Excess of Assets over Liabilities as per last Balance Sheet ...	1118 4 4	1118 4 4	1118 4 4
Less Excess of Expenditure over Income for Year ...	—	—	—
Add Excess of Income over Expenditure for year ...	50 11 8	1168 16 0	1060 1 5
—	1118 4 4	1168 16 0	118 14 7
	<u>£1118 4 4</u>	<u>£1168 16 0</u>	<u>£1168 16 0</u>

STAFF PENSIONS FUND.

To Excess of Assets over Liabilities as per last Balance Sheet ...	401 12 9	—	—
Add Excess of Income over Expenditure for year ...	39 4 10	—	—
Add Transfer from General Purposes Account, from accumulation of Funds ...	200 0 0	640 17 7	39 4 10
—	401 12 9	640 17 7	39 4 10
	<u>£401 12 9</u>	<u>£640 17 7</u>	<u>£640 17 7</u>

SPECIAL PUBLICATIONS FUND.

To Amount prepaid for 1929 ...	23 0 0	18 0 0	1600 0 0
Less Sundry Creditors ...	3 3 0	284 17 1	—
—	19 7 0	18 0 0	1600 0 0
To Excess of Assets over Liabilities as per last Balance Sheet ...	1848 14 7	—	—
Less Excess of Expenditure over Income for the year ...	278 3 6	1870 11 1	41 10 7
—	1704 7 3	1870 11 1	41 10 7
	<u>£1704 7 3</u>	<u>£1870 11 1</u>	<u>£41 10 7</u>

SPECIAL LECTURES FUND.

To Legacy, Prof. Archibald Liveridge ...	500 0 0	—	—
Transfer from General Purposes Account ...	500 0 0	—	—
—	1 8 2	—	—
To Excess of Income over Expenditure for the year ...	1001 8 2	—	—
—	1001 8 2	—	—
	<u>£1001 8 2</u>	<u>£1874 17 7</u>	<u>£1873 8 2</u>

	1928.
<i>Assets.</i>	
By Investments (value when acquired) :-	
£500 National War Bonds 5% 1929 ...	500 0 0
£57 10s. Treasury Bonds 5% 1933/6 ...	500 0 0
£61 15s. 8d. 3½% Conversion Stock ...	50 1 5
(Market Value £1106 14s. 9d.)	1060 1 5
Cash at Bank	18 14 7
Current Account ...	100 0 0
Deposit Account ...	118 14 7
—	118 14 7
	<u>£1168 16 0</u>

By Investments (value when acquired) :-	
£239 4s. 4d. 3½% Conversion Stock ...	239 12 9
£371 17s. 1d. War Stock 5% 1929/47 ...	375 0 0
(Market Value £611 6s. 7d.)	601 12 9
Cash at Bank	39 4 10
—	39 4 10
	<u>£640 17 7</u>

By Investments (value when acquired) :-	
£2115 8s. 10d. 3½% Conversion Stock ...	1600 0 0
(Market Value £1676 8s. 9d.)	1600 0 0
Sundry Debtors	63 7 0
Cash at Bank	61 10 7
Current Account ...	160 0 0
Do. Deposit Account	81 17 7
—	211 10 7
—	211 10 7
	<u>£211 10 7</u>

By Investment (value when acquired) :-	
£1239 9s. 4d. Conversion Stock, 3½% ...	1000 0 0
(Market Value £1029 16s. 7d.)	1000 0 0
Cash at Bank	1 8 2
—	1 8 2
	<u>£1001 8 2</u>

I have examined the above Balance Sheets and accompanying Income and Expenditure Accounts with the Books and Vouchers of the Society, and certify them to be in accordance therewith. I have also verified the Balances at the Bankers and the Investments.

W. B. KREN,  
Chartered Accountant.

Approved: (G. W. MONLIER-WILLIAMS,  
A. E. DUNSTAN,  
O. L. BRADY.)

28, QUEEN VICTORIA STREET, E.C. 4.  
February 16th, 1930.